# Daily Fantasy Sports 2020 Annual General Assembly Report

Department of Safety and Homeland Security Division of Gaming Enforcement

## Executive Summary:

On July 26, 2017, the Delaware Interactive Daily Fantasy Contests Act was signed into law by Governor John Carney. The Act permits Daily Fantasy Sports participants, in Delaware, to wager on the performance of players the participant selected for their roster based on the participant's skill and knowledge. The Delaware Division of Gaming Enforcement has the regulatory oversight to ensure the integrity, accountability, and public trust of these contests.

## Amendments to Original Legislation:

Amendments to the Act were approved on June 26, 2019 to require certain employees of registered operators involved in the daily management of the daily fantasy sports to undergo criminal background checks. Amendments also included license fees and taxable income to be managed by the Delaware Division of Revenue.

## **Approved Registered Operators:**

The Division of Gaming Enforcement completed suitability backgrounds on the following Daily Fantasy Sports Operators, and they have been approved for operations in Delaware. The registration dates are valid if the annual \$50,000 registration fee and quarterly State taxes have been paid.

On January 1, 2020, StarStreet LLC (DBA) Draft ceased their fantasy sports contest operations. The Draft users where offered the chance to transfer their account balances to FanDuel if they had one or create a new account for that purpose.

- DraftKings Registered until September 4, 2021.
- Fanduel Registered until November 20, 2021.
- Yahoo Fantasy Sports Registered July 8, 2019 July 8, 2022.

Taxes and Fees: The taxes and fees for all registered operators have been paid.

The Division of Gaming Enforcement received no complaints against any of the operators.

### **Registrants Annual Report Submission:**

According to the Delaware Interactive Daily Fantasy Sports Act, 29 *Del. C.* § 4867, registered operators are required to submit the following information to Director of the Division of Gaming Enforcement:

## **Delaware Authorized Players Accounts:**

- Number of accounts held on all platforms:
  - a. Authorized Players: 39,373
  - b. Highly Experienced Players: 5,687
- Total number of accounts established for 2020:
  - a. New Accounts: 8,829
  - b. Accounts Closed: 3,513
- Total number of entry fees received from authorized players: \$13,738,864
- Total number of prizes awarded to authorized players: \$12,440,688
- Total amount fantasy sports revenue received by registrants: \$ 1,499.662
- Total number of authorized players who requested self-exclusions: 62
- Total number of consumer complaints: 5
  - a. Yahoo had 5 complaints from Delaware Authorized Players: all consumer complaints were operational in nature and not regulatory. Yahoo addressed the complaints.
  - b. No complaints were registered with the Division of Gaming Enforcement on our website, telephonically or by mail.
- Total number of Delaware Players identified as a minor and action taken: 4